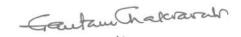
gokaldas exports Itd.

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 TH SEPTEMBER 2014

art I	Quarter ended			Half-year	Year ended 31.03.2014	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014 Unaudited	30.09.2013 Unaudited	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Olladdited	Pidditod
. Income from Operations	30,291,95	25,839.53	26,542.72	56,131.48	50,731.09	105,000.14
(a), Sales (Net of excise duty)	1,411.53	1,338.63	1,367.58	2,750.16	2,964.94	6,185.62
(b). Other Operating Income	31,703.48	27,178,16	27,910.30	58,881.64	53,696.03	111,185.76
otal income from operations (net)	31,703.40	27,170.10	27,070.00			
. Expenses			10.111.00	04 500 07	28,619.47	56,923.27
a) Cost of materials consumed	15,622.69	15,899.68	13,444.02	31,522.37		407.56
b) Changes in inventories of finished goods and Work-in-progress	2,023.36	(1,883.22)	475.02	140.14	(540.95)	407.00
			0.004.40	6,319.77	5,621.22	11,392.62
c) Employee benefit expense	3,178.75	3,141.02	2,861.49		12,321.89	24,756.53
d) Job Work Charges	6,833.70	6,984.00	5,785.96	13,817.70	1,246.62	2,485.49
e) Depreciation and amortisation expense	734.45	746.86	624.18	5,298.44	5,851.73	10,641.86
f) Other expenditure	2,679.53	2,618.91	3,276.17	58,579.73	53,119.98	106,607.33
Total expenses	31,072.48	27,507.25	26,466.84	30,079.73		
. Profit / (Loss) from Operations before Other Income, Finance	631.00	(329.09)	1,443.46	301.91	576.05	4,578.43
osts and Exceptional Items (1-2)				450.45	4 264 44	1,528.62
. Other Income	182.14	274.01	1,136.67	456.15	1,351.44	1,520.02
5. Profit / (Loss) from ordinary activities before finance costs &	813.14	(55.08)	2,580.13	758.06	1,927.49	6,107.05
Exceptional Items (3+4)		•				
3. Finance costs	1,159.03	1,313.18	941.48	2,472.21	2,002.30	3,996.19
	(675.55)	(1,095.46)	1,459.08	(1,771.01)	1,382.62	2,791.96
7. Exchange Difference Loss / (Gain) (net)	(675.50)					(681.10
Profit / (Loss) from ordinary activities after finance costs but	329.66	(272.80)	179.57	56.86	(1,457.43)	(001.10
pefore Exceptional Items (5-6-7)						-
). Exceptional items	-	- 1	-			
0. Profit / (Loss) from Ordinary Activities before tax (8-9)	329.66	(272.80)	179.57	56.86	(1,457.43)	(681.10
1. Tax expense						40.00
a) Income Tax	741	-	- 1		- 1	40.32
b) Taxes of earlier years charge / (credit)	-	-	-	-	- 1	-
c) Deferred Tax Charge / (Credit)	-	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)	329.66	(272.80)	179.57	56.86	(1,457.43)	(721.42
				-		-
13. Extraordinary items (net of tax expense)	_					(704 40
14. Net Profit / (Loss) for the period (12-13)	329.66	(272.80)	179.57	56.86	(1,457.43)	1,718.80
15. Paid-up equity share capital	1,727.72	1,718.80	1,718.80	1,727.72	1,718.80	1,710.00
(Equity shares of Rs. 5/- each)						
16. Reserves excluding revaluation reserves as per the Balance	-	-	-	-	-	10,412.60
Sheet of previous accounting year						
17. Earnings / (Loss) Per Share at face value of Rs. 5/- each (not						
annualised)			1			
attituanooy						(0.40
a) Basic before and after extraordinary items	0.96	(0.79)	0.52	0.17	(4.24)	(2.10
b) Diluted before and after extraordinary items	0.95	(0.79)	0.52	0.16	(4.24)	(2.10
PART - II						
A. Particulars of Shareholding				1		
1 Public shareholding		40.007.050	40 000 750	13,015,591	10,906,758	10,906,75
- Number of equity shares	13,015,591	12,837,258	10,906,758	37.67%	31.73%	31.73
- Percentage of shareholding	37.67%	37.34%	31./3%	37.07%	31.7370	01.70
2. Promoters and promoter group Shareholding				1		
a) Pledged / Encumbered	21.538.742	21,538,742	23,469,242	21,538,742	23,469,242	23,469,24
- Number of Shares						100.00
- Percentage of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%		
promoter and promoter group)	62.33%	62.66%	68.27%	62.33%	68.27%	68.27
- Percentage of shares (as a % of the total share capital of the	02.33%	02.00%	00.27%	02.00%		(CARATA)
company)						
b) Non-encumbered	Nii	Nil	Nil	Nil	NIL	١ ١
 Number of shares Percentage of shares (as a % of the total shareholding of 	0.00%			0.0400	0.00%	0.00
 Percentage of spaces (as a % of the total spaceholding of 	0.0070	1 0.00%	0.00%	1	1	1.1310707
Torontage or one of a security			4		1	
promoter and promoter group) - Percentage of shares (as a % of the total share capital of the	0.00%	0.00%	0.00%	0.00%	0.00%	0.00

B. Investor complaints	3 months ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nii
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil





Regd. Office: CIN # L18101KA2004PLC033475

70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA) Telephone : 22223600-1-2, 41272200

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2014 Standalone Statement of Assets and Liabilities Rs. in lakhs except EPS

Non-current liabilities	Particulars	As at 30.09.2014	As at 31.03.2014
(a) Share capital (b) Reserves and surplus (c) Reserves and surplus (d) Reserves and surplus (e) Long-term borrowings (a) Long-term borrowings (b) Long-term provisions (a) Long-term borrowings (b) Long-term provisions (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (f) Trade payables (g) Short-term provisions (h) Non-current investments (g) Short-term provisions (h) Non-current investments (g) Long-term loans and advances (h) Non-current investments (h) Inventories (g) Current investments (g) Current investments (h) Inventories (h) Current investments (h) Current investments (h) Inventories (h) Current investments			
(b) Reserves and surplus 9,954.26 10,412.6 11,681.98 12,131.4 1,151.5		1 1	
(b) Reserves and surplus 9,954.26 10,412.6 11,681.98 12,131.4 Non-current liabilities (a) Long-term borrowings 3,778.00 6,416.0 688.1 (b) Long-term provisions 9,780.0 6,416.0 688.1 4,586.19 7,104.1 Current liabilities (a) Short-term borrowings 22,865.15 24,489.8 10,752.77 11,418.0 (c) Other current liabilities 10,752.77 11,418.0 (c) Other current liabilities 10,752.77 11,418.0 (c) Other current liabilities 6,944.95 5,292.9 (d) Short-term provisions 9,644.95 12,264.77 (d) Capturent assets (a) Fixed assets 14,393.15 15,884.65 (d) Other non-current assets 14,393.15 15,884.65 (d) Other non-current assets (a) Current investments 1,647.36 1,540.0 (d) Other non-current investments (a) Current investments (a) Current investments (a) Current investments (b) Inventories (a) Current investments (b) Inventories (a) Current linvestments (b) Inventories (a) Current linvestments (b) Inventories (b) Inventories (c) Trade receivables (a) 3,469.46 (e) Short-term loans and advances (b) Short-term loans and advances (c) Current assets (a) Current model and advances (b) Inventories (c) Trade receivables (c) Current assets (a) Current model and advances (b) Inventories (c) Trade receivables (c) Current assets (a) Current linvestments (b) Inventories (c) Trade receivables (c) Current assets (a) Current linvestments (b) Inventories (c) Trade receivables (c) Current assets (a) Current linvestments (b) Inventories (c) Current assets (a) Current linvestments (a) Current assets (a) Current linvestments (a) Cur		1 727 72	1 718 80
Non-current liabilities (a) Long-term borrowings (b) Long-term provisions 3,778.00 808.19 808.19 68.11 4,586.19 7,104.1 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities 10,752.77 11,418.0 6,944.95	(b) Reserves and surplus		10,412.60
(a) Long-term borrowings (b) Long-term provisions 3,778.00 808.19 808.19 688.1 4,588.19 7,104.1 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions 3,218.43 3,218.4		11,681.98	12,131.40
(b) Long-term provisions 808.19 688.19 688.19 7,104.1 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions 22,865.15 24,489.8 10,752.77 11,418.0 6,944.95 5,202.9 343.9 40,931.88 41,544.7 FOTAL 57,200.05 60,780.3 ASSETS Non-current assets (a) Fixed assets (a) Fixed assets (c) Long-term loans and advances (d) Other non-current assets (d) Other non-current assets (d) Other non-current assets (e) Current investments (f) Inventories (g) Current investments (g			
(b) Long-term provisions 808.19 688.1 4,596.19 7,104.1 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions 22,885.15 24,489.8 10,752.77 11,418.0 (6) Chort-term provisions 389.01 343.9 40,931.88 41,544.7 FOTAL 57,200.05 60,780.3 ASSETS Non-current assets (a) Fixed assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Citner non-current assets (d) Current assets (d) Current investments (e) Long-term loans and advances (f) Other current assets (g) C		3 778 00	6.416.00
Current liabilities (a) Short-term borrowings (b) Trade payables (c) Cither current liabilities (d) Short-term provisions (e) Short-term provisions (f) Short-term provisions (g) Short-term provisions (h) Short-term provisions	(b) Long-term provisions		688.19
(a) Short-term borrowings (b) Trade payables (c) Other current labilities (d) Short-term provisions 22,865,15 10,752.77 11,418.0 5,944,95 5,292.9 369,01 343.9 40,931.88 41,544.7 TOTAL 57,200.05 60,780.3 B ASSETS Non-current assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (a) Current assets (a) Fixed assets (b) Inventories (c) Cong-term loans and advances (a) Current assets (b) Inventories (c) Trade receivables (c) Conditional and advances (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Other current assets (f) Other current assets		4,586.19	7,104.19
(b) Trade payables (c) Other current liabilities (d) Short-term provisions 10,752.77 1,418.0 10,752.77 36,944.95 5,292.9 369.01 343.9 40,831.88 41,544.7 57,200.05 50,780.31 70TAL 57,200.05 50,780.31 14,393.15 15,864.63 (c) Long-term loans and advances (d) Other non-current assets (e) Current assets (f) Other current assets (h) Inventories (h)			
(b) Irade payables (c) Other current labilities (d) Short-term provisions (d) Short-term provisions (e) Short-term provisions (e) Short-term provisions (e) Short-term loans and advances (f) Other current assets (19,782.77 (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (20, Short-term loans and advances (e) Short-term loans and advances (f) Other current assets (7,200.65 (e) Short-term loans and advances (f) Other current assets (f) Other current asse		22.865.15	24 489 87
(d) Short-term provisions 6,944.95 5,292.9 369.01 343.9 40,931.88 41,544.7 TOTAL 57,200.05 60,780.3 ASSETS Non-current assets (a) Fixed assets (b) Non-current investments 3,218.43 3,218.43 3,218.43 (c) Long-term loans and advances 1,647.36 1,540.06 488.54 488.54 488.54 488.54 Current assets (a) Current investments 19,727.48 21,091.67 Current assets (a) Current investments (b) Inventories (c) Trade receivables 10,307.99 9,740.57 (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (2,139.33 4,450.40 (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (2,139.33 4,457.19 (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (2,139.33 4,677.19 (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (2,139.33 4,677.19 (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Ot			11,418.03
369.01 343.9 343			
ST,200.05 60,780.33 ST,200.05 60,780.33 ST,200.05 ST,2	(d) Short-term provisions		343.94
## ASSETS Non-current assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (a) Current assets (a) Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (a) Current assets (a) Current assets (a) Current assets (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Short-term loans and advances (g) Short-term loans and advances (h) Other current assets		40,931.88	41,544.79
Non-current assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (d) Other non-current assets (e) Current investments (f) Inventories (g) Current investments (h) Inventories (h)	TOTAL	57,200.05	60,780.38
Non-current assets (a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (e) Current investments (f) Other non-current assets 14,393.15 3,218.43 3,218.43 1,540.08 468.54 19,727.48 21,091.67 Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Current assets (g) Short-term loans and advances (h) Short-term lo	D ACCETO		
(a) Fixed assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (d) Other non-current assets (e) Trade receivables (c) Trade receivables (e) Short-term loans and advances (f) Other current assets (a) State of the state of		1	
(b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets (a) Current assets (a) Current investments (b) Inventories (c) Trade receivables (e) Short-term loans and advances (f) Other current assets (2, 1, 264.52 (2, 138.82 (1, 307.99 (2, 138.82 (1, 264.52 (2, 138.82 (2, 138.82 (1, 264.52 (2, 138.82 (1, 264.52 (2, 138.8			
(c) Long-term loans and advances 1,647,36 1,640,06 468,54 56 468,54 56 468,			15,864.62
(d) Other non-current assets 1,547.36 468.54		3,218.43	3,218.43
Current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Cash and cash equivalents (g) Short-term loans and advances (h) Short-term		1,647.36	1,540.08
Current assets (a) Current investments (b) Inventories 19,086.88 20,191.73 (c) Trade receivables 10,307.99 9,740.57 (d) Cash and cash equivalents (e) Short-term loans and advances 1,254.52 2,138.82 (f) Other current assets 2,139.33 4,167.19 37,472.57 39,688.71	(u) Other non-culrent assets	468.54	468.54
(a) Current investments (b) Inventories 19,086.88 20,191.73 (c) Trade receivables 10,307.99 9,740.57 3,450.40 (e) Short-term loans and advances 1,254.52 2,139.33 4,167.19 37,472.57 39,688.71		19,727.48	21,091.67
(b) Inventories	Current assets		
(c) Trade receivables 19,086.88 20,191.73 9,740.57 9,740.	(a) Current investments	1 1	
(c) Trade recevables (10,307.99 9,740.57 (d) Cash and cash equivalents (e) Short-term loans and advances (1,254.52 1,38.82 (f) Other current assets 2,139.33 4,167.19	(b) Inventories	40,000,00	
(d) Cash and cash equivalents 4,683.85 3,450.40 1,254.52 2,138.82 (f) Other current assets 2,139.33 4,167.19 37,472.57 39,688.71			
(e) Short-term loans and advances 4,053.85 3,450.40 1,254.52 2,138.82 2,139.33 4,167.19 37,472.57 39,688.71			
(1) Other current assets 2,139.33 4,167.19 37,472.57 39,688.71	(e) Short-term loans and advances		
OTAL	(f) Other current assets		2,138.82 4,167.19
OTAL		37,472.57	39,688,71
	OTAL	57,200.05	60,780.38

2. The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.

10.09.2014 30.09.2014 30.09.2013 30.09.2014 30.09.2013 30.	Particulars		Quarter ended			Half-year ended	
Sales (Net of excise duty) 30,369,02 25,908,37 26,733.77 56,277.39 51,088,58		30.09.2014 Unaudited	30.06.2014 Unaudited				Year ended 31.03.2014
Other Operating Income 1,677.81 1,554.04 1,788.30 3,231.85 3,735.90 Total Income from operations (net) 32,046.83 27,462.41 28,522.07 69,509.24 54,824.48 Net Profit / (Loss) Per Share (Basic) 361.40 (243.51) 199.79 117.89 (1,405.41) Earnings / (Loss) Per Share (Basic) 1.05 (0.71) 0.58 0.34 (4.09)	income from Operations		- Section Section 1	Oriedunicu	Unaudited	Unaudited	Audited
Other Operating Income 1,677.81 1,554.04 1,788.30 3,231.85 3,735.90 Total Income from operations (net) 32,048.83 27,482.41 28,522.07 59,509.24 54,824.48 Net Profit / (Loss) After Tax 361.40 (243.51) 199.79 117.89 (1,405.41) Eamings / (Loss) Per Share (Basic) 1.05 (0,71) 0,58 0,34 (4,09)	Sales (Net of excise duty)	30 360 02	25 000 27	00 700 77			
Total Income from operations (net) 32,046.81 1,086.30 3,231.85 3,735.90 Net Profit / (Loss) After Tax 32,046.83 27,462.41 28,522.07 59,509.24 54,824.48 Earnings / (Loss) Per Share (Basic) 361.40 (243.51) 199.79 117.89 (1,405.41) Earnings / (Loss) Per Share (Basic) 1.05 (0,71) 0.58 0.34 (4,09)	Other Operating Income						105,439.67
Net Profit /(.oss) After Tax 361.40 (243.51) 199.79 117.89 (1,405.41) Earnings / (.oss) Per Share (Basic) 1.05 (0.71) 0.58 (0.34 (4.09))			1,554.04	1,788.30	3,231,85	3.735.90	7,678.54
Earnings / (Loss) Per Share (Basic) 1.05 (0.71) 0.58 (0.34 (4.09)	Not Profit (4 eas) After To		27,462.41	28,522,07	59,509,24		113,118,21
Earnings / (Loss) Per Share (Basic) 1.05 (0.71) 0.58 0.34 (4.09)		361.40	(243.51)	199 79			
Famings / // nee) Doc Chare / Dit de d) (4 (9))		1.05					(670.09)
Learnings / (LOSS) Pel Share (Diluted) 1.04 (0.71) 0.58 0.34 (4.00)	Earnings / (Loss) Per Share (Diluted)	1.04	(0.71)				(1.95)

4. Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the current period's presentation.

Place: Bengaluru Date: November 14, 2014 For and on behalf of the board

Gautam Chakravarti

Wholetime Director & Chief Executive Officer

hakraval



Regd. Office : CIN # L13 ... C Lagraph L033475

70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA)

Telephone: 22223600-1-2, 41272200

Fax No. 91 - (080) - 22274869, 22277497. E-mail : gokex@vsnl.com





Notes:

1. The unaudited financial results of the Company for the quarter ended September 30, 2014 have been subjected to limited review by the statutory auditors. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 14, 2014.

Limited Review Report

Review Report to The Board of Directors Gokaldas Exports Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Gokaldas Exports Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants

Per Chandra Kumar Rampuria

Partner

Membership No.: 055729

per A.V. Satish Kumar

Chartered Accountants

Partner

Membership No.: F-26526

For Girish Murthy & Kumar

ICAI Firm registration number: 000934S

Place: Bengaluru

Date: November 14, 2014

Place: Bengaluru

Date: November 14, 2014