

# gokaldas exports ltd

GEL/SEC/2018-19

18 February, 2019

Bombay Stock Exchange Limited  
Floor 24, P J Towers  
Dalal Street  
Mumbai – 400 001

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra –Kurla Complex, Bandra (E)  
Mumbai – 400 051

SCRIP CODE : 532630

GOKEX

Dear Sir/Madam

## Sub: Corporate Announcement

Gokaldas Exports Limited (GEL) has entered into a Memorandum of Understanding with Government of Karnataka on 18<sup>th</sup> February, 2019 for setting up Apparel Manufacturing Units over a period of next 5 (five) years in Ballary District involving an investment of approximate up to Rs.80 Crores which is likely to generate approximately 4000 new jobs. The said investment is however subject to such terms and conditions as requested and sought by GEL including appropriate infrastructural support and relevant incentives and subsidies being made available to GEL with the Government of Karnataka.

Thanking you,

Yours Faithfully,  
for Gokaldas Exports Ltd.,

  
**Sathyamurthy A**  
Compliance Officer



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