gokaldas exports Itd

GEL/SEC/2018-19

18 February, 2019

Bombay Stock Exchange Limited Floor 24, P J Towers **Dalal Street** Mumbai - 400 001

SCRIP CODE: 532630

The National Stock Exchange of India Ltd **Exchange Plaza** Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051

GOKEX

Dear Sir/Madam

Sub: Corporate Announcement

Gokaldas Exports Limited (GEL) has entered into a Memorandum of Understanding with Government of Karnataka on 18th February, 2019 for setting up Apparel Manufacturing Units over a period of next 5 (five) years in Ballary District involving an investment of approximate up to Rs.80 Crores which is likely to generate approximately 4000 new jobs. The said investment is however subject to such terms and conditions as requested and sought by GEL including appropriate infrastructural support and relevant incentives and subsides being made available to GEL with the Government of Karnataka.

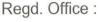
Thanking you,

Yours Faithfully, for Gokaldas Exports Ltd.,

Sathyamurthy A

Compliance Officer







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CIN: L18101KA2004PLC033475



