

# gokaldas exports ltd.

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2011

Rs. In lakhs except EPS

Particulars	Quarter ended		Half-year ended		Year ended
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
1. (a). Net Sales / Income from Operations	26,416.64	26,460.41	49,789.29	51,178.22	1,07,953.45
(b). Other Operating Income	758.29	1,442.97	1,821.88	3,054.61	6,287.60
<b>Total</b>	<b>27,174.93</b>	<b>27,903.38</b>	<b>51,611.17</b>	<b>54,232.83</b>	<b>1,14,241.05</b>
2. Expenditure					
a) (Increase)/Decrease in Stock in Trade and Work-in-progress	(15.72)	3,118.91	164.35	3,141.36	3,347.10
b) Consumption of Raw and Packing materials	14,894.88	13,300.65	27,405.06	28,426.07	62,442.94
c) Employee cost	2,728.39	2,697.32	5,327.98	5,234.87	10,411.25
d) Job Work Charges	6,477.87	7,403.02	12,791.48	14,262.18	29,125.02
e) Depreciation	824.15	876.15	1,613.56	1,699.36	3,513.86
f) Other expenditure	3,028.32	2,713.94	6,329.97	5,285.53	12,059.07
<b>Total</b>	<b>27,937.89</b>	<b>30,109.99</b>	<b>53,632.40</b>	<b>58,049.37</b>	<b>1,20,899.24</b>
<b>3. Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>(762.96)</b>	<b>(2,206.61)</b>	<b>(2,021.23)</b>	<b>(3,816.54)</b>	<b>(6,658.19)</b>
4. Other Income	161.08	24.90	364.65	88.32	133.28
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	<b>(601.88)</b>	<b>(2,181.71)</b>	<b>(1,656.58)</b>	<b>(3,728.22)</b>	<b>(6,524.91)</b>
6. Interest	597.23	841.98	1,352.34	1,809.25	3,633.94
7. Exchange Difference Loss / (Gain) (net)	1,812.48	(313.11)	1,408.31	(597.56)	(1,451.31)
8. Profit / (Loss) after Interest but before Exceptional Items (5-6-7)	<b>(3,011.59)</b>	<b>(2,710.58)</b>	<b>(4,417.23)</b>	<b>(4,939.91)</b>	<b>(8,707.54)</b>
9. Exceptional items	-	-	-	-	-
<b>10. Profit / (Loss) from Ordinary Activities before tax (8-9)</b>	<b>(3,011.59)</b>	<b>(2,710.58)</b>	<b>(4,417.23)</b>	<b>(4,939.91)</b>	<b>(8,707.54)</b>
11. Tax expense					
a) Income Tax	-	-	-	-	-
b) Taxes for earlier years charge / (credit)	-	-	(58.69)	-	26.19
c) Deferred Tax Charge / (Credit)	-	-	-	(456.79)	(456.79)
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>(3,011.59)</b>	<b>(2,710.58)</b>	<b>(4,358.54)</b>	<b>(4,483.12)</b>	<b>(8,276.94)</b>
13. Extraordinary items	-	-	-	-	531.16
<b>14. Net Profit / (Loss) for the period (12-13)</b>	<b>(3,011.59)</b>	<b>(2,710.58)</b>	<b>(4,358.54)</b>	<b>(4,483.12)</b>	<b>(8,808.10)</b>
15. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80
16. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	35,214.96
17. Earnings / (Loss) Per Share at face value of Rs. 5/- each					
a) Basic and diluted before extraordinary items	(8.76)	(7.89)	(12.68)	(13.04)	(24.08)
b) Basic and diluted after extraordinary items	(8.76)	(7.89)	(12.68)	(13.04)	(25.62)
18. Aggregate of public shareholding					
- Number of equity shares	40,31,556	40,31,556	40,31,556	40,31,556	40,31,556
- Percentage of shareholding	11.73%	11.73%	11.73%	11.73%	11.73%
19. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	3,03,44,444	3,03,44,444	3,03,44,444	3,03,44,444	3,03,44,444
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	88.27%	88.27%	88.27%	88.27%	88.27%



# 70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA)

Telephone : 22223600-1-2, 41272200

Fax No. 91 - (080) - 22274869, 22277497. E - Mail : gokex@vsnl.com

Excluding Design



008



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## Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors on November 04, 2011.
2. The Company did not have any investor complaints pending as on July 01, 2011 and as on September 30, 2011. Five investor complaints were received and resolved during the quarter ended September 30, 2011.
3. The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.
4. Un-audited consolidated results for the quarter and half year ended September 30, 2011:

Particulars	For the Quarter ended		For the half year ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
- Net Sales / Income from Operations	26,881.71	26,336.33	50,629.35	51,196.17
- Net Profit/(Loss) After Tax	(2,890.67)	(2,692.77)	(4,313.70)	(4,448.45)
- Earnings/(Loss) Per Share (Basic)	(8.41)	(7.83)	(12.55)	(12.94)

## 5. Statement of Assets and Liabilities as at:

Particulars	30.09.2011 Unaudited	30.09.2010 Unaudited
<b>A. Sources of Funds</b>		
1. Shareholders' Funds:		
a) Capital	1,718.80	1,718.80
b) Reserves and Surplus	29,227.63	39,662.60
2. Loan Funds	30,937.79	34,558.45
3. Deferred Tax Liability (Net)	-	-
	<b>61,884.22</b>	<b>75,939.85</b>
<b>B. Application of Funds</b>		
1. Fixed Assets	21,982.59	22,920.76
2. Investments	8,235.96	5,858.62
3. Current Assets, Loans and Advances		
a) Inventories	25,840.32	33,240.48
b) Sundry Debtors	9,783.69	7,937.00
c) Cash and Bank balances	763.93	511.98
d) Other Current Assets	2,515.98	8,639.01
e) Loans and Advances	3,228.94	5,948.57
	42,132.86	56,277.04
4. Less: Current Liabilities and Provisions		
a) Current Liabilities	9,998.91	8,840.97
b) Provisions	468.28	275.60
	10,467.19	9,116.57
<b>Net Current Assets</b>	<b>31,665.67</b>	<b>47,160.47</b>
5. Miscellaneous Expenditure	-	-
	<b>61,884.22</b>	<b>75,939.85</b>

6. Previous year's / 'period's figures have been regrouped / rearranged wherever necessary, to conform to the current 'period's presentation.

For and on behalf of the board



**Gautam Chakravarti**  
Director & Chief Executive Officer

Place: Bangalore  
Date: 04.11.2011



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