

gokaldas exports ltd

GEL/SEC/2021-22

Date: 24th August, 2021

BSE Limited
Floor 25, P.J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Security Code: 532630

Symbol: GOKEX

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This has reference to our earlier letter dated August 18, 2021, wherein we had informed that a meeting of the Board of Directors ("**Board**") of Gokaldas Exports Limited ("**Company**") is scheduled on Tuesday, August 24, 2021.

In this connection, please note that the Board, at its meeting held today, has approved the following:

(i) Increase in authorised share capital

Increase in authorised share capital of the Company, in accordance with relevant provisions of the Companies Act, 2013, from existing ₹ 27,50,00,000/- (Rupees Twenty Seven Crores Fifty Lakhs Only) divided into 5,50,00,000 (Five Crores Fifty Lakhs Only) equity shares of ₹ 5/- each ("**Equity Shares**") to ₹ 32,50,00,000/- (Rupees Thirty Two Crores Fifty Lakhs Only) divided into 6,50,00,000 (Six Crores Fifty Lakhs Only) Equity Shares of Rs. 5/- each ranking *pari-passu* in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company, and consequent alteration of capital clause V of the Memorandum of Association of the Company.

(ii) Fund Raising

Raising of funds for an amount aggregating up to ₹ 300,00,00,000/- (Rupees Three Hundred Crores only), by way of issuance of any instrument or security including equity shares, fully or partly convertible debentures, non-convertible debenture warrants, any other equity based instruments or securities or any combination thereof in one or more tranches, including by way of a public issue, preferential allotment or a private placement (including one or more Qualified Institutions Placement ("**QIP**")) in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (each as amended) and any other applicable law, or through any other permissible mode and/or any combination thereof, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as maybe required.

In order to give effect to the above, the Board has also constituted and authorized the Fund Raise Committee of the Board to, *inter-alia*, decide the terms and conditions of the proposed fund raise.

(iii) Approval for issue of notice of Annual General Meeting (AGM)

The Board also approved convening of 18th AGM of the shareholders of the Company on Friday, September 17, 2021, along with the draft notice of the AGM, to be issued to the shareholders in accordance with provisions of Companies Act, 2013, for seeking their approval, *inter-alia*, in relation to the matters mentioned in points (i) and (ii) above.



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The Board meeting commenced at 5:00 PM and concluded at 6:45 PM.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For Gokaldas Exports Limited



Shrithee M S
Company Secretary and Compliance Officer



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