

gokaldas exports ltd

GEL/SEC/2022-23

29th April, 2022

BSE Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Statement of Deviation or Variation in utilisation of funds raised through Qualified Institutions Placement for the quarter ended 31st March 2022

Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

This is to inform you that there is no deviation/ variation in the utilisation of proceeds as mentioned in the objects stated in the placement document of Qualified Institutions Placement.

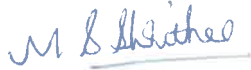
In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 enclosed herewith the Statement of Nil deviation(s)/ variation(s) for the quarter ended March 31, 2022.

Please take note of the same.

Thanking you,

Yours truly,

For Gokaldas Exports Limited,



Shrithee M S
Company Secretary and Compliance Officer

Encl: As above



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Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
Tel : +91 80 68951000, Fax : +91 80 68951001
E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Gokaldas Exports Limited					
Mode of Fund Raising	QIP					
Date of Raising Funds	October 7, 2021					
Amount Raised	Rs. 299,99,99,898/-					
Report filed for Quarter ended	March 31, 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	None					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised as of 31 st March 2022	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To use the Net Proceeds for repayment or prepayment of all or a portion of our borrowings, financing working capital requirements, inorganic growth opportunities in respect of our Company's operations and for making, strategic acquisitions, entering into a new business in line with our strategies, general corporate purposes as may be permissible under the applicable law and approved by our Board or a duly constituted committee thereof from time to time to meet corporate exigencies and any other matters as may be deemed appropriate by our Board in its discretion.	None	Rs. 300 Crores	Not Applicable	Rs.252.20 Crores	None	None

