

gokaldas exports ltd

GEL/SEC/2023-24/11

May 25, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code - 532630

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Related Party Transaction for the half year ended March 31, 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith details of related party transactions for the half year ended March 31, 2023.

Please take this into your records.

Thanking you,

Yours truly,
For **Gokaldas Exports Limited**

Gourish Hegde
Company Secretary & Compliance Officer

Encl: As above



Regd. Office : # 25, 2nd Cross, 3rd Main,
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
Tel : +91 80 68951000, Fax : +91 80 68951001
E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



Gokaldas Exports Limited

Amount in Rs. Lakhs

Disclosure of related party transactions for the half-year from 1 October 2022 to 31 March 2023

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Gokaldas Exports		SNS Clothing Private Limited		Wholly owned subsidiary	Sale of goods or services	17.02	17.02	-	-								
2	Gokaldas Exports		SNS Clothing Private Limited		Wholly owned subsidiary	Rent	63.00	63.00	(1,266.74)	(1,181.93)								
3	Gokaldas Exports		Gokaldas Exports Acharpura Private Limited		Wholly owned subsidiary	Sale of goods or services	20.15	20.15	-	-								
4	Gokaldas Exports		Gokaldas Exports Acharpura Private Limited		Wholly owned subsidiary	Sale of fixed assets	7.05	7.05	-	-								
5	Gokaldas Exports		Sri Susamyuta Knits Pvt Ltd		Wholly owned subsidiary	Sale of fixed assets	1.50	1.50	-	-								
6	Gokaldas Exports		Gokaldas Exports Acharpura Private Limited		Wholly owned subsidiary	Interest income	179.86	179.86	-	-								
7	Gokaldas Exports		Sri Susamyuta Knits Pvt Ltd		Wholly owned subsidiary	Interest income	187.03	187.03	-	-								
8	Gokaldas Exports Limited		All Colour Garments Private Limited		Wholly owned subsidiary	Payment for expenses on behalf of subsidiary	0.30	0.30	(368.41)	(368.11)								
9	Gokaldas Exports Limited		Vignesh Apparels Private Limited		Wholly owned subsidiary	Payment for expenses on behalf of subsidiary	0.54	0.54	(96.00)	(95.46)								
10	Gokaldas Exports Limited		Gokaldas Exports Acharpura Private Limited		Wholly owned subsidiary	Loan	10,000.00	1,982.75	3,317.08	5,299.83			Loan	9.85%	5 years with 2 years moratorium for principal and interest	Unsecured	To meet capital expenditure and working capital	
11	Gokaldas Exports Limited		Sri Susamyuta Knits Pvt Ltd		Wholly owned subsidiary	Loan	10,000.00	3,463.85	3,350.00	6,813.85			Loan	9.85%	5 years with 2 years moratorium for principal and interest	Unsecured	To meet capital expenditure and working capital	
12	Gokaldas Exports Limited		Gokaldas Exports FZCO		Wholly owned subsidiary	Payment for expenses on behalf of subsidiary	2.09	2.09	0.25	2.34								
13	Gokaldas Exports Limited		Richard B. Saldanha		Chairman and Independent Director	Stock options exercised during the period at exercise price		15.24	-	-								
14	Gokaldas Exports Limited		Sivaramakrishnan Ganapathi		Key management personnel of entity	Remuneration		666.96	(177.63)	(719.37)								
15	Gokaldas Exports		Sathyamurthy A		Key management personnel of entity	Remuneration		78.38	(25.00)	(50.00)								
16	Gokaldas Exports		Prabhat Kumar Singh		Key management personnel of entity	Remuneration		32.50	-	-								
17	Gokaldas Exports		Poorana Seenivasan		Key management personnel of entity	Remuneration		89.03	-	(38.71)								
18	Gokaldas Exports		Gourish Hegde		Key management personnel of entity	Remuneration		2.01	-	-								
19	Gokaldas Exports		Shrithree MS		Key management personnel of entity	Remuneration		1.73	-	-								
20	Gokaldas Exports		Richard B. Saldanha		Chairman and Independent Director	Sitting fee		2.40										
21	Gokaldas Exports		Mathew Cyriac		Non Executive Director	Sitting fee		6.40										
22	Gokaldas Exports		Anuradha Sharma		Independent Director	Sitting fee		2.40										
23	Gokaldas Exports		Gautham Madhavan		Non Executive Director	Sitting fee		1.60										
24	Gokaldas Exports		George Varughese		Independent Director	Sitting fee		3.20										
25	Gokaldas Exports		Shivanandan Ashok Dalvie		Independent Director	Sitting fee		1.60										
26	Gokaldas Exports		Rama Bijapurkar		Independent Director	Sitting fee		2.40										

Notes:

- Transaction values are excluding taxes and duties.
- Amount in bracket denotes credit balance.
- Related parties as defined under the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on the information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key managerial personnel are not specifically identified and hence are not included above.
- Excludes variable pay pertaining to the previous year paid during the period.
- Excludes employee stock compensation expenses.
- No Specific financial indebtedness was incurred to make or give loans or investments.