

gokaldas exports ltd

GEL/SEC/2024-25/09

April 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code – 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, we wish to inform that one of the customers of Matrix Design and Industries Limited (MDIPL), a wholly owned subsidiary of Gokaldas Exports Limited, filed for Chapter 11 Bankruptcy Protection in the USA Court, which implies “Reorganization Bankruptcy” wherein it allows businesses to keep operating while they restructure their finances by filing a reorganization plan. MDIPL has an outstanding receivable of US\$ 1.75 million (~Rs. 1457 lakhs) as of date. However, MDIPL holds Trade Credit Risk Policy from ECGC Ltd (a Government of India Enterprise), covering the risk of receivables from the customer up to 90% of the receivables subject to a maximum limit of Rs. 1300 Lakhs.

This is for your information and records.

Thanking you,

Yours truly,
For Gokaldas Exports Limited

Gourish Hegde
Company Secretary & Compliance Officer



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