

gokaldas exports ltd

GEL/SEC/2023-24/109

March 13, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code – 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Subject: Outcome of Meeting held on March 13, 2024 - Allotment of 27,31,366 Equity Shares on Preferential Basis

Further to our intimation dated February 01, 2024 and pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Fund Raise Committee of Gokaldas Exports Limited (“**the Company**”) at its meeting held today i.e., on Wednesday, March 13, 2024 has:

- Approved the allotment of 27,31,366 fully paid-up equity shares of the Company having face value of INR 5.00 (Indian Rupee Five Only) each at a price of INR 906.14 (Indian Rupees Nine Hundred Six and Fourteen Paisa) per equity share (including a premium of INR 901.14 (Indian Rupees Nine Hundred One and Fourteen Paisa) per equity share), computed in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”), for an aggregate amount of up to INR 247,50,00,000 (Indian Rupees Two Hundred Forty Seven Crores and Fifty Lakhs) to Matrix Clothing Private Limited (“**MCPL**”), on a preferential basis for consideration other than cash, to discharge a portion of the consideration payable by the Company for acquiring 100% of the equity share capital of Matrix Design & Industries Private Limited from MCPL.

Further we wish to inform that, after adjustments on account of net debt and net working capital in accordance with the transaction documents, the Company will be making a cash payment of INR 75,56,48,349 (Indian Rupees Seventy Five Crores Fifty Six Lakhs Forty Eight Thousand Three Hundred Forty Nine) subject to withholding Tax, towards the remaining portion of the consideration payable to MCPL.

The relevant details as required under the Regulation 30 of the Listing Regulations read with SEBI master circular dated July 11, 2023, bearing no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is given as **Annexure I**.

The meeting commenced at 11.00 AM and concluded at 11.40 AM.



Regd. Office : # 25, 2nd Cross, 3rd Main,
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E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



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We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For Gokaldas Exports Limited

Gourish Hegde

Company Secretary & Compliance Officer

Encl: as above



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Annexure A

1	Outcome of the subscription	Following are the details of outcome of subscription:				
		<table border="1"><thead><tr><th>Preferential issue of</th><th>No. of shares issued and allotted</th><th>Post preferential allotment - % of holding</th></tr></thead><tbody><tr><td>Equity shares</td><td>27,31,366</td><td>4.31</td></tr></tbody></table>	Preferential issue of	No. of shares issued and allotted	Post preferential allotment - % of holding	Equity shares
Preferential issue of	No. of shares issued and allotted	Post preferential allotment - % of holding				
Equity shares	27,31,366	4.31				
2	No. of investor / allottee	1 (one) Name of the allottee: Matrix Clothing Private Limited				
3	Issue Price	INR 906.14 (Indian Rupees Nine Hundred Six and Fourteen Paisa) per Equity Share				
4	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable				



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