

# gokaldas exports ltd

GEL/SEC/2025-26/36

August 09, 2025

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25<sup>th</sup> Floor, Dalal Street,**  
**Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**Scrip Code – 532630**

**Scrip Code: GOKEX**

Dear Sir / Madam,

**Sub: Press Release**

Please find enclosed the Press Release. The same is also available on the website of the company at [www.gokaldasexports.com](http://www.gokaldasexports.com).

Please take this intimation on record.

Thanking you,

Yours truly,  
**For Gokaldas Exports Limited**

**Gourish Hegde**  
**Company Secretary & Compliance Officer**

Encl: as above



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For Immediate Release

## Press Release

The board of directors of Bengaluru based garments exporter Gokaldas Exports Ltd (GEX) has approved the amalgamation of BRFL Textiles Pvt. Ltd (BTPL), with Gokaldas Exports Ltd at a board meeting held on August 9, 2025.

The draft Scheme of Amalgamation of BRFL Textiles Pvt. Ltd with the Company and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, will be subject to all necessary regulatory and shareholder approvals.

Gokaldas Exports had already made a strategic investments in BTPL in June 2024 through optionally convertible debentures and earlier this week the Gokaldas board had approved increasing the shareholding in BTPL to 19%.

The BTPL amalgamation scheme approved by the board today brings in a significant manufacturer of a wide range of fabrics that can bolster the supply chain for Gokaldas Exports range of products within the company's fold. This will create a vertically integrated business with operational and financial efficiencies.

BTPL currently has total assets of Rs. 877.13 crore with a net worth Rs. 147.57 crore and had clocked a turnover of Rs 371.42 crore for FY25.

The draft scheme offers two alternatives of either pure equity or cash plus equity in GEX to the shareholders of BTPL, and every shareholder of BTPL will be able to choose from both the options.

On final approval of the draft scheme of amalgamation, the shareholders of BTPL at their option will receive 40 fully paid equity shares of Rs 5 each of GEX for every 3,581 equity shares of Rs 10 held in BTPL or **alternatively** receive 30 fully paid equity shares of Rs 5 each of GEX and cash of Rs 8,952.50 for every 3,581 shares of Rs 10 held in BTPL. With the above and including 19% equity already acquired by GEX, the total acquisition cost of shares of BTPL will be Rs. 552 crores.

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