gokaldas exports ltd

GEL/SEC/2025-26/55

November 11, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code – 532630

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Press Release

Please find enclosed the Press Release on the un-audited financial results of the Company for the quarter and half year ended September 30, 2025. The same is also available on the website of the company at www.gokaldasexports.com.

Please take this intimation on record.

Thanking you,

Yours truly,
For Gokaldas Exports Limited
GOURISH GANAPATI HEGDE
Digitally signed by GOURISH GANAPATI HEGDE
Date: 2025.11.11 22:24:52 +05'30'
Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above

For Immediate Release

Press Release

Gokaldas Exports consolidated Q2FY26 Total Income up 7% YoY; EBITDA remained flat despite the US tariff impact on India and AGOA uncertainty in Africa.

Gokaldas Exports registered a total income of Rs. 1003 crores in Q2FY26, a growth of 7% on a YoY basis. While India operations registered a strong growth of 14% YoY against the backdrop of 2% degrowth in Indian apparel exports, the Africa operations declined by 23% year-on-year, primarily due to lower volumes resulting from delayed order placements amid uncertainty surrounding AGOA rollover. The company reported an EBIDTA of Rs. 84 crores, with flat YoY growth, after sharing a considerable portion of the US tariff burden with its key customers. Prudent cost control and productivity gains offset some of these impacts.

Key Highlights:

Reported Consolidated Financial Performance:

(Figures in ₹ Crore)

Parameters	Q2FY26	Q1FY26	Q2FY25	YoY	QoQ	H1FY26	H1FY25	YoY
Total Income	1003	977	942	7%	3%	1980	1882	5%
EBITDA	84	119	82	1%	-30%	202	165	23%
EBITDA Margin	8.3%	12.1%	8.7%	-41 bps	-381 bps	10.2%	8.8%	145 bps
PBT	19	57	36	-47%	-67%	76	72	5%
PAT	8	41	28	-71%	-81%	50	55	-10%

Commenting on the company's Q2FY26, Mr. Sivaramakrishnan Ganapathi, Vice Chairman and Managing Director of Gokaldas Exports, said, "Our performance in Q2 was modest, impacted by low volume in our Africa business due to the AGOA rollover uncertainty, while India operations remained robust. The EBITDA margins remained flat YoY due to operating deleverage at our Africa business, US tariff impact, and startup costs owing to the new business/units. Despite the tariff overhang, the Company sees a strong order book buildup in the quarters ahead for both India and its Africa business, based on a possible reinstatement of AGOA."

About Gokaldas Exports:

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries, and currently has over 30+ production units that can produce about 87 million garments annually. 53,000+ employees work together to deliver the Company's vision of being a globally reputed apparel manufacturer and exporter, with an emphasis on innovation and sustainability.

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Gokaldas Exports Limited Bangalore-22